

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

**Variable Rate  
As of November 1, 2006**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2007	65,812,927.20	19,000,000.00	84,812,927.20 (c)
2008	111,019,139.79	0.00	111,019,139.79
2009	110,545,604.66	0.00	110,545,604.66
2010	110,622,233.33	0.00	110,622,233.33
2011	110,943,066.67	0.00	110,943,066.67
2012	110,753,680.82	0.00	110,753,680.82
2013	110,990,858.29	0.00	110,990,858.29
2014	110,355,488.78	0.00	110,355,488.78
2015	110,365,211.00	0.00	110,365,211.00
2016	110,916,904.83	67,455,000.00	178,371,904.83
2017	107,251,146.37	372,685,000.00	479,936,146.37
2018	95,267,840.32	476,190,000.00	571,457,840.32
2019	80,451,001.00	238,680,000.00	319,131,001.00
2020	72,138,332.35	230,050,000.00	302,188,332.35
2021	64,922,477.34	183,510,000.00	248,432,477.34
2022	59,495,135.57	97,060,000.00	156,555,135.57
2023	55,989,553.74	119,800,000.00	175,789,553.74
2024	51,819,861.30	296,540,000.00	348,359,861.30
2025	42,221,125.02	201,180,000.00	243,401,125.02
2026	35,131,909.22	346,030,000.00	381,161,909.22
2027	24,679,105.27	74,285,000.00	98,964,105.27
2028	22,374,549.03	77,260,000.00	99,634,549.03
2029	19,570,580.16	110,350,000.00	129,920,580.16
2030	15,983,573.58	114,760,000.00	130,743,573.58
2031	12,124,261.08	119,350,000.00	131,474,261.08
2032	8,234,520.48	124,125,000.00	132,359,520.48
2033	4,080,986.16	129,090,000.00	133,170,986.16
2034	80,335.53	1,600,000.00	1,680,335.53
2035	32,450.00	0.00	32,450.00
2036	32,590.64	0.00	32,590.64
2037	32,309.36	0.00	32,309.36
2038	32,450.00	0.00	32,450.00
2039	32,450.00	0.00	32,450.00
2040	29,753.48	1,000,000.00	1,029,753.48
<b>Total</b>	<b>\$1,834,333,412.37</b>	<b>\$3,400,000,000.00</b>	<b>\$5,234,333,412.37</b>

(a) The estimate of future interest payments is based on rates in effect as of November 1, 2006. The interest rates for the daily, weekly and auction rate bonds range from 3.07 - 3.49%.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from December 1, 2006 through June 30, 2007.

SOURCE: State of California, Office of the Treasurer.